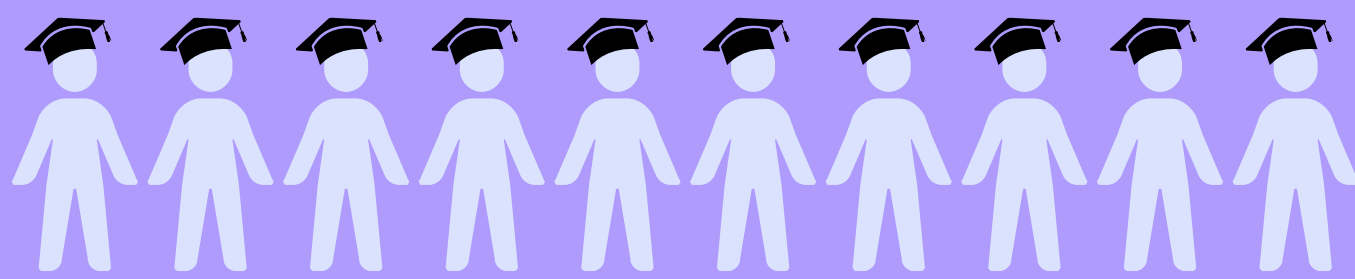


# The State of Hiring for College Grads

It's college graduation season, but is the labor market ready to receive these highly educated workers?



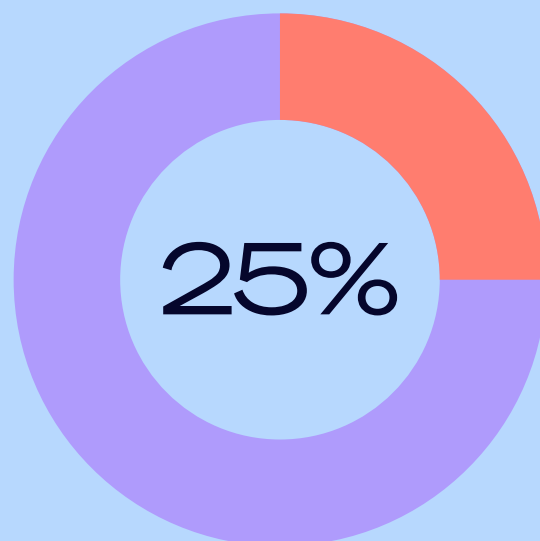
1.1 million students graduated with a bachelor's degree as of October 2023, with millions more joining them this grad season <sup>[1]</sup>



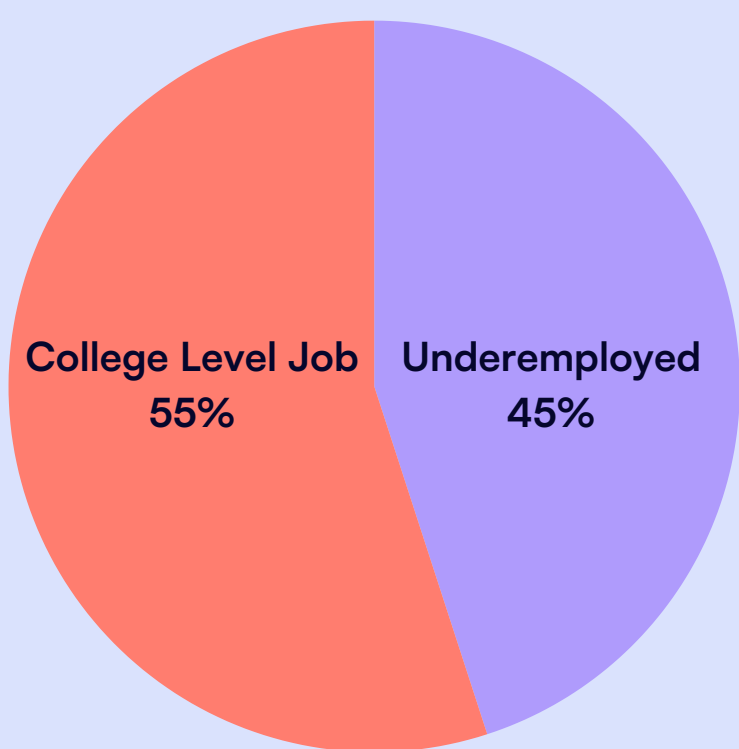
**\$60,000**

Median wage for recent college graduates in 2024 <sup>[2]</sup>

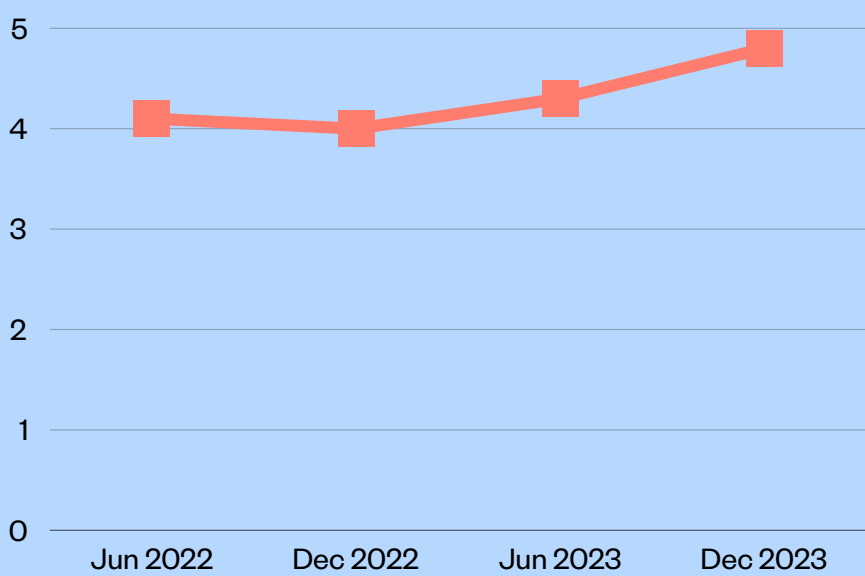
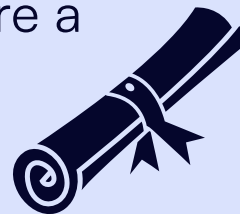
Since 2019, the amount of entry-level jobs has increased by <sup>[3]</sup>



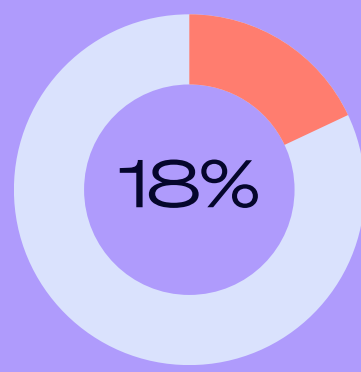
61% college enrollment rate in 2023 <sup>[1]</sup>



A decade after graduation, 45% of college graduates are underemployed (employed in a position that does not require a college degree) <sup>[4]</sup>



4.8% of recent grads are unemployed, an increase from 2022 <sup>[5]</sup>



of job postings on Indeed required a 4-year degree in January 2024 <sup>[6]</sup>

Sources: [1] BLS [2] NY Fed [3] Revelio [4] Burning Glass [5] NY Fed [6] Indeed

